GDP ANNOUNCMENT

GDP stands for gross domestic product, the total value of all final goods and services produced within that economy during a specified period.

GDP = Income = Consumption = Y

Why is GDP important? GDP is the broadest measure of aggregate economic activity and encompasses every sector of the economy.

Four expenditure categories: personal consumption (largest percent of GDP), investment, net exports, and government.

Check consensus vs. actual and infer whether good or bad:

	Prior	Consensus	Actual
Change in Real GDP, (Q/Q)	1.3%	1.1%	1.0%

Then check competitive markets reaction for support or opposition of inference:

As of 9:41am EDT (yahoo finance)

SP500	10YR(Yield)	OIL(in USD)	GOLD(in USD)	EUR/USD(in €)
-.78%	-.0590	-1.20%	+.75%	+.0053
Change		OIL(in USD)	GOLD(in USD)	EUR/USD(in €)
(-)	(-)	(-)	(+)	(+)

As of 4:00pm EDT (yahoo finance)

SP500	10YR(Yield)	OIL(in USD)	GOLD(in USD)	EUR/USD(in €)
+1.51%	-.0340	+0.20%	+2.63%	+0.0124
Change		OIL(in USD)	GOLD(in USD)	EUR/USD(in €)
(++)	(+)	(++)	(++)	(++)